

ACC - ACCOUNTING

ACC 100 3 credit hours (lecture: 3 | lab: 0)

Accounting Procedures

Course introduces fundamental accounting procedures to complete the accounting cycle, including business transactions, adjusting entries, financial statements, and closing procedures. Also integrated are reconciliation of bank statements, examination of internal controls, and payroll procedures. This non-transfer course is intended for those students who want to learn basic accounting or for those who need preparation before enrolling in ACC 153.

Prerequisite: None

Instruction Type: In-Person | Online | Hybrid

Term Typically Offered: Fall | Spring

ACC 153 4 credit hours (lecture: 4 | lab: 0)

Principles of Financial Accounting

Course covers preparation and analysis of financial information using generally accepted accounting principles. Content includes the accounting cycle, financial statement preparation, merchandise accounting, internal controls, cash, receivables, inventory, payables, property, plant and equipment, intangible assets, liabilities, stockholders' equity, cash flow statement, and financial statement analysis.

IAI Major: BUS 903

Instruction Type: In-Person | Online | Hybrid

Term Typically Offered: Fall | Spring | Summer

ACC 154 4 credit hours (lecture: 4 | lab: 0)

Principles of Managerial Accounting

Course presents accounting information used for internal business management. Focus is on planning, controlling and evaluating company performance. Content includes budgeting, job costing, product pricing, breakeven analysis, standard costing, decision models. Projects will be completed in Microsoft Excel. Prior experience with Excel not required.

Recommended: ACC 153

IAI Major: BUS 904

Instruction Type: In-Person | Online | Hybrid

Term Typically Offered: Fall | Spring | Summer

ACC 170 1 credit hours (lecture: 1 | lab: 0)

Payroll Tax Accounting

Course covers study and practice in practical applications of payroll tax laws and requirements. Content includes understanding and preparation of payroll records including FICA, unemployment taxes, payroll registers, tax forms, and deposit coupons.

Recommended: ACC 100 or ACC 153.

Instruction Type: In-Person | Online | Hybrid

Term Typically Offered: Fall | Spring | Summer

ACC 180 3 credit hours (lecture: 3 | lab: 0)

Accounting with Microsoft Excel

Course provides accounting refresher and uses Microsoft Excel features to perform accounting functions. Accounting topics include transactions, financial statements, cash flow, inventory costing, bank reconciliations, payroll, depreciation, bond amortization, financial ratios, and budgeting. Excel topics include formulas, formatting, multiple worksheets, charting, ranges, pivot tables, basic macros, goal seek, and special functions for calculations of inventory, payroll, depreciation, and time value of money.

Note: ACC 180 is designed for students with prior knowledge in accounting. Other students should refer to CAB 135. Recommended ACC 153 or prior accounting knowledge.

Instruction Type: In-Person | Online | Hybrid

Fee: \$10

Term Typically Offered: Fall | Spring | Summer

ACC 183 3 credit hours (lecture: 3 | lab: 0)

QuickBooks Online Certified User Preparation

Course prepares students for QuickBooks Online Certified User Exam.

Topics include setting up companies, managing customer and vendor activity, preparing bank reconciliations, setting up inventory tracking, working with Balance Sheet transactions, performing payroll, creating job estimates and time-tracking, setting up product classes, customizing forms and reports, integrating with Microsoft Office, performing adjusting entries, and closing the books.

Recommended: ACC 153 or prior accounting knowledge.

Instruction Type: In-Person | Online | Hybrid

Fee: \$10

ACC 188 2 credit hours (lecture: 2 | lab: 0)

Cloud Accounting

Course uses cloud systems to perform accounting functions for service and merchandising entities. Google Sheets are used to prepare transaction analysis and financial statements. Excel 365 is used to perform the entire accounting cycle. QuickBooks Online is introduced and basic navigation of tools, screens, and forms. Prior experience with accounting software is not required.

Recommended: ACC 153 or prior accounting knowledge.

Instruction Type: In-Person | Online | Hybrid

Term Typically Offered: Fall | Spring

ACC 241 4 credit hours (lecture: 4 | lab: 0)

Intermediate Accounting I

Course presents development, usefulness and limitations of financial accounting. Content includes the study of financial statements, conceptual framework of accounting, present value techniques, as well as issues arising from cash, receivables, inventories, long-term assets, and current liabilities.

Recommended: ACC 153

Instruction Type: In-Person | Online | Hybrid

Term Typically Offered: Fall | Spring | Summer

ACC 242 4 credit hours (lecture: 4 | lab: 0)

Intermediate Accounting II

Course presents theory and practice relating to liabilities, equity, and statement of cash flows. Content includes study of debt and stock securities, earnings per share, accounting for income taxes, pension costs and leases, statement of cash flows, and financial reporting. Accounting research is included using professional databases to resolve accounting issues.

Recommended: ACC 241

Instruction Type: In-Person | Online | Hybrid

Term Typically Offered: Fall | Spring

ACC 243 2 credit hours (lecture: 2 | lab: 0)

Accounting Research

Course presents practice of general accounting research. Content includes study of professional research using authoritative databases. Focus is on accounting literature, including application of professional standards to case study simulations. This course will satisfy the 2-hour accounting research required by the Illinois Board of Examiners for the CPA exam.

Recommended: ACC 241.

Instruction Type: In-Person | Online | Hybrid

- ACC 244** **3 credit hours (lecture: 3 | lab: 0)**
Income Tax Accounting
 Course offers practical study of current federal and Illinois state income tax concepts, requirements, procedures and forms as they relate to businesses and individuals. Content includes income inclusions and exclusions, capital gains and losses, business and personal deductions and accounting methods. Computerized tax software used.
Recommended: ACC 153.
Instruction Type: In-Person | Online | Hybrid
Term Typically Offered: Fall | Spring | Summer
- ACC 245** **3 credit hours (lecture: 3 | lab: 0)**
Cost Accounting
 Course presents managerial and cost accounting with a focus on how management can use this information to make strategic business decisions. Content includes application of cost concepts in manufacturing under differing costing methods, with focus on job, process, standard, variable and activity-based costing. Additional content includes short and long-term decision techniques with focus on cost-volume-profit analysis and capital budgeting. Assignments include computerized spreadsheeting.
Recommended: ACC 154
Instruction Type: In-Person | Online | Hybrid
Term Typically Offered: Fall | Spring | Summer
- ACC 251** **3 credit hours (lecture: 3 | lab: 0)**
QuickBooks Comprehensive
 Course prepares students for QuickBooks ProAdvisor Exam. Content in first 8 weeks includes basic functions such as sales, receivables, purchases, payables, inventory, bank reconciliations, sales taxes, and payroll. Content in second 8 weeks includes cleaning up errors, fixing the data necessary for tax returns, and troubleshooting financial reports. Previous experience with QuickBooks is not required.
Recommended: ACC 153 and basic computer skills.
Instruction Type: In-Person | Online | Hybrid
- ACC 253** **3 credit hours (lecture: 1 | lab: 15)**
Practicum
 Course offers cooperative work experience in accounting field. Part of course credit earned for participation in supervised cooperative work experience program, in college-approved training setting. Minimum of 200 hours at work site must be completed.
Recommended: ACC 250 and accounting job (at least 15 hours per week) at the time ACC 253 begins.
Instruction Type: In-Person | Online
Term Typically Offered: Fall | Spring
- ACC 255** **2 credit hours (lecture: 2 | lab: 0)**
Careers in Accounting
 Course presents an exploration of career paths in bookkeeping, tax accounting, corporate accounting, auditing, international accounting, and independent accounting practice. Content includes fields of accounting, professional resumes, cover letters, job-search strategies, and interview skills. Students will attend one professional networking event arranged by the instructor.
Recommended: ACC 153
Instruction Type: In-Person | Online | Hybrid
Term Typically Offered: Fall | Spring
- ACC 260** **3 credit hours (lecture: 3 | lab: 0)**
Auditing
 Course concerned primarily with financial auditing. Content includes auditing standards, concepts and techniques, internal control, audit programs and audit reports.
Recommended: ACC 242, or concurrent enrollment in ACC 242.
Instruction Type: In-Person | Online | Hybrid
Term Typically Offered: Fall | Spring
- ACC 266** **3 credit hours (lecture: 3 | lab: 0)**
Advanced Accounting
 Course covers governmental and not-for-profit accounting, and business combinations. Content includes general funds, special funds, consolidated financial statements, intercompany inventory, and other intercompany transactions.
Recommended: ACC 242, or concurrent enrollment in ACC 242.
Instruction Type: In-Person | Online | Hybrid
Term Typically Offered: Fall | Spring
- ACC 274** **3 credit hours (lecture: 3 | lab: 0)**
Advanced Tax Accounting
 Course examines basic concepts of corporation income taxation for person in business field or student aspiring to a business career. General understanding of federal income tax system assumed. Focus is on tax aspects of business transactions and on compensation techniques. Content includes basic principles of income taxation as applied to partnerships, estates and trusts; taxation on transfer of wealth, both during lifetime and testamentary. Computerized tax software used.
Recommended: ACC 244.
Instruction Type: In-Person | Online | Hybrid
Term Typically Offered: Fall | Spring | Summer
- ACC 280** **3 credit hours (lecture: 3 | lab: 0)**
Data Analytics for Accounting
 Course covers accounting concepts through the application of data analytics. Content includes data preparation, modeling, analysis and interpretation, and visualization.
Recommended: ACC 153, and ACC 242 or concurrent enrollment in ACC 242.
Instruction Type: In-Person | Online | Hybrid
Term Typically Offered: Fall | Spring
- ACC 290** **1-4 credit hours (lecture: 1-4 | lab: 1-4)**
Topics In Accounting
 Course covers selected current topics in Accounting; one identified for each section. Possible content includes: Income Tax Update, Payroll Tax Update, and Case Studies in ethics for Accounting. Fee Varies. Prerequisite may vary by topic.
Instruction Type: In-Person